



BALANCE SHEET

		(Rs. '000)	
	Schedule	As at 31st March 2011	As at 31st March 2010
SOURCES OF FUNDS			
<i>Shareholders' Fund</i>			
Share Capital	1	80000	80000
Reserves & Surplus	2	243738	236489
<i>Loan Funds</i>			
Secured Loans	3	355328	306679
Unsecured Loans	4	18565	25251
<i>Deferred Tax Liabilities</i>	5	17964	18479
Total		<u>715595</u>	<u>666898</u>
APPLICATION OF FUNDS			
<i>Fixed Assets</i>			
Gross Block	6	668127	632188
Less : Depreciation		<u>222331</u>	<u>183220</u>
Net Block		445796	448968
Capital Work-in-Progress		<u>2687</u>	<u>1252</u>
		448483	450220
<i>Current Assets, Loans & Advances</i>			
Inventories	7	190452	139443
Sundry Debtors	8	244376	179771
Cash & Bank Balances	9	26327	22375
Loans & Advances	10	63678	46743
		<u>524833</u>	<u>388332</u>
<i>Less : Current Liabilities & Provisions</i>			
Current Liabilities	11	226730	132528
Provisions	12	30991	39126
		<u>257721</u>	<u>171654</u>
<i>Net Current Assets</i>		267112	216678
Total		<u>715595</u>	<u>666898</u>

Accounting Policies and Notes on Accounts 17

The Schedules referred to above form integral part of the Accounts
As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751
Firm's ICAI Regn. No. 313132E

Kolkata
Dated : 10th day of May, 2011

Kailash Baheti
Chief Executive Officer
and Chief Financial Officer

Suhita Mukhopadhyay
Company Secretary

M P Jhunjunwala
Chairman & Managing Director

R K Sharma

V K Mushran

M G Todi

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SCHEDULES

(Rs. '000)
As at 31st March

	2011	2010
1. Share Capital		
Authorised		
120,000,000 Equity Shares of Re.1/- each	120000	120000
	<u>120000</u>	<u>120000</u>
Issued Subscribed & Paid-up		
80,000,000 Equity Shares of Re. 1/- each	80000	80000
	<u>80000</u>	<u>80000</u>
2. Reserve & Surplus		
Securities Premium Account	99000	99000
Capital Investment Subsidy	1402	-
Surplus as per Profit & Loss Account	143336	137489
	<u>243738</u>	<u>236489</u>
3. Secured Loans:		
Loans from Banks :		
Vehicles Loan from :		
ICICI Bank	93	225
HDFC Bank	178	345
State Bank of India	1066	1538
Axis Bank	855	1043
Buyers Credit from :		
State Bank of India	5702	-
Cash Credit Account		
State Bank of India	34766	46728
Axis Bank	16801	27400
Term Loan from :		
State Bank of India	127500	150000
Foreign Currency Demand Loan		
State Bank of India	32377	-
Working Capital Demand Loan		
Axis Bank	20000	-
Channel Financing		
ICICI Bank Ltd.	48515	-
Other Loans :		
Term Loans from Govt. of West Bengal :		
Soft Loan	40000	48000
Sales Tax Loan	27475	31400
	<u>355328</u>	<u>306679</u>
4. Unsecured Loans		
Other Loans :		
Deferred Sales Tax	18565	25251
	<u>18565</u>	<u>25251</u>
5. Deferred Tax Liabilities		
On Other Timing Differences on Depreciation	27879	23056
<i>Deferred Tax Assets</i>		
On Unabsorbed Loses	4545	20
On Other Timing Differences	5370	4557
	<u>9915</u>	<u>4577</u>
	<u>17964</u>	<u>18479</u>

Note : Deferred Sales Tax is interest free and has been received by the Company under the West Bengal Incentive Schemes, 1993.

6. Fixed Assets

(Rs. '000)

DESCRIPTION	C O S T				D E P R E C I A T I O N				N E T B L O C K	
	As on 01.04.10	Addition	Sale/ Adjustment	As at 31.03.11	Up to 01.04.10	For the Year	Sale/ Adjustment	Up to 31.03.11	As at 31.03.11	As at 31.03.10
Leasehold Land (Inclusive of site Development)	1262	12875	–	14137	–	–	–	–	14137	1262
Building	98681	2677	–	101358	24624	3119	–	27743	73615	74057
Plant & Machinery	459669	21042	304	480407	131735	33115	150	164700	315707	327934
Electric Installations	40466	–	–	40466	10390	1922	–	12312	28154	30076
Vehicles	10122	304	1102	9324	2823	910	748	2985	6339	7299
Furniture & Fittings	7331	181	222	7290	5030	249	155	5124	2166	2301
Office Equipments	14657	842	354	15145	8618	1123	274	9467	5678	6039
Total	632188	37921	1982	668127	183220	40438	1327	222331	445796	448968
Previous Year	230338	403558	1708	632188	160595	24202	1577	183220		
Capital Work-in-Progress									2687	1252

 (Rs. '000)
As at 31st March
2011
2010
7. Inventories

(as taken, valued and certified by the management)

Stock-in-trade

Raw Materials	13513	23794
Work-in-Progress	124188	68133
Finished Goods	18193	16977
Stores & Spare Parts	34558	30539
	<u>190452</u>	<u>139443</u>

8. Sundry Debtors

(Unsecured)

Debts outstanding for a period exceeding six months

- considered good	5347	1964
- considered doubtful	974	919

Other debts

- considered good	239029	177808
- considered doubtful	–	54

	245350	180745
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Less : Provision for Doubtful Debts	974	974
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	<u>244376</u>	<u>179771</u>
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SCHEDULES

	(Rs. '000)	
	As at 31st March	
	2011	2010
9. Cash & Bank Balances		
Cash in Hand	341	777
Balance with Scheduled Banks in		
Current Account	3067	8134
Fixed Deposit	22919	13464
	26327	22375
10. Loans & Advances		
(Unsecured)		
Considered Good		
Deposits	7706	6473
Advance Payment of Current Tax	31687	26925
Advance for Fringe Benefit Tax (Net of Provision)	149	149
Interest accrued but not due	258	197
Advances recoverable in cash or in kind or for value to be received	23878	12999
	63678	46743
Considered Doubtful :		
Advances recoverable in cash or in kind or for value to be received	631	563
Less : Provision for Doubtful Advances	631	563
	-	-
	63678	46743
11. Current Liabilities		
Sundry Creditors	155600	78137
Deposits from Dealers	2395	2304
Advances against Sales	7056	6572
Other Liabilities	57750	41709
Interest accrued but not due	3479	3495
Investor Education & Protection Fund		
Unpaid Right Issue Account	35	35
Unclaimed Dividend Account (07-08)	127	132
Unclaimed Dividend Account (08-09)	140	144
Unclaimed Dividend Account (09-10)	148	-
	226730	132528
12. Provisions		
Provision for Income Tax	30991	29797
Provision for Dividend	-	8000
Provision for Dividend Distribution Tax	-	1329
	30991	39126