



## BALANCE SHEET

		(Rs. '000)	
	Schedule	As at 31st March 2011	As at 31st March 2010
<b>SOURCES OF FUNDS</b>			
<i>Shareholders' Fund</i>			
Share Capital	1	80000	80000
Reserves & Surplus	2	243738	236489
<i>Loan Funds</i>			
Secured Loans	3	355328	306679
Unsecured Loans	4	18565	25251
<i>Deferred Tax Liabilities</i>	5	17964	18479
<b>Total</b>		<u>715595</u>	<u>666898</u>
<b>APPLICATION OF FUNDS</b>			
<i>Fixed Assets</i>			
Gross Block	6	668127	632188
Less : Depreciation		<u>222331</u>	<u>183220</u>
Net Block		445796	448968
Capital Work-in-Progress		<u>2687</u>	<u>1252</u>
		448483	450220
<i>Current Assets, Loans &amp; Advances</i>			
Inventories	7	190452	139443
Sundry Debtors	8	244376	179771
Cash & Bank Balances	9	26327	22375
Loans & Advances	10	63678	46743
		<u>524833</u>	<u>388332</u>
<i>Less : Current Liabilities &amp; Provisions</i>			
Current Liabilities	11	226730	132528
Provisions	12	30991	39126
		<u>257721</u>	<u>171654</u>
<i>Net Current Assets</i>		267112	216678
<b>Total</b>		<u>715595</u>	<u>666898</u>

### Accounting Policies and Notes on Accounts 17

The Schedules referred to above form integral part of the Accounts  
As per our report of even date attached

for A L P S & CO.  
Chartered Accountants

**A K Khetawat**  
Partner  
Membership No.052751  
Firm's ICAI Regn. No. 313132E

Kolkata  
Dated : 10th day of May, 2011

**Kailash Baheti**  
Chief Executive Officer  
and Chief Financial Officer

**Suhita Mukhopadhyay**  
Company Secretary

**M P Jhunjunwala**  
Chairman & Managing Director

**R K Sharma**

**V K Mushran**

**M G Todi**

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## SCHEDULES

(Rs. '000)  
As at 31st March

	2011	2010
<b>1. Share Capital</b>		
Authorised		
120,000,000 Equity Shares of Re.1/- each	<b>120000</b>	120000
	<u>120000</u>	<u>120000</u>
Issued Subscribed & Paid-up		
80,000,000 Equity Shares of Re. 1/- each	<b>80000</b>	80000
	<u>80000</u>	<u>80000</u>
<b>2. Reserve &amp; Surplus</b>		
Securities Premium Account	<b>99000</b>	99000
Capital Investment Subsidy	<b>1402</b>	-
Surplus as per Profit & Loss Account	<b>143336</b>	137489
	<u>243738</u>	<u>236489</u>
<b>3. Secured Loans:</b>		
Loans from Banks :		
Vehicles Loan from :		
ICICI Bank	<b>93</b>	225
HDFC Bank	<b>178</b>	345
State Bank of India	<b>1066</b>	1538
Axis Bank	<b>855</b>	1043
Buyers Credit from :		
State Bank of India	<b>5702</b>	-
Cash Credit Account		
State Bank of India	<b>34766</b>	46728
Axis Bank	<b>16801</b>	27400
Term Loan from :		
State Bank of India	<b>127500</b>	150000
Foreign Currency Demand Loan		
State Bank of India	<b>32377</b>	-
Working Capital Demand Loan		
Axis Bank	<b>20000</b>	-
Channel Financing		
ICICI Bank Ltd.	<b>48515</b>	-
Other Loans :		
Term Loans from Govt. of West Bengal :		
Soft Loan	<b>40000</b>	48000
Sales Tax Loan	<b>27475</b>	31400
	<u>355328</u>	<u>306679</u>
<b>4. Unsecured Loans</b>		
Other Loans :		
Deferred Sales Tax	<b>18565</b>	25251
	<u>18565</u>	<u>25251</u>
<b>5. Deferred Tax Liabilities</b>		
On Other Timing Differences on Depreciation	<b>27879</b>	23056
<i>Deferred Tax Assets</i>		
On Unabsorbed Loses	<b>4545</b>	20
On Other Timing Differences	<b>5370</b>	4557
	<u>9915</u>	<u>4577</u>
	<u>17964</u>	<u>18479</u>

Note : Deferred Sales Tax is interest free and has been received by the Company under the West Bengal Incentive Schemes, 1993.

**6. Fixed Assets**

(Rs. '000)

DESCRIPTION	C O S T				D E P R E C I A T I O N				N E T B L O C K	
	As on 01.04.10	Addition	Sale/ Adjustment	As at 31.03.11	Up to 01.04.10	For the Year	Sale/ Adjustment	Up to 31.03.11	As at 31.03.11	As at 31.03.10
Leasehold Land (Inclusive of site Development)	1262	12875	–	14137	–	–	–	–	14137	1262
Building	98681	2677	–	101358	24624	3119	–	27743	73615	74057
Plant & Machinery	459669	21042	304	480407	131735	33115	150	164700	315707	327934
Electric Installations	40466	–	–	40466	10390	1922	–	12312	28154	30076
Vehicles	10122	304	1102	9324	2823	910	748	2985	6339	7299
Furniture & Fittings	7331	181	222	7290	5030	249	155	5124	2166	2301
Office Equipments	14657	842	354	15145	8618	1123	274	9467	5678	6039
<b>Total</b>	<b>632188</b>	<b>37921</b>	<b>1982</b>	<b>668127</b>	<b>183220</b>	<b>40438</b>	<b>1327</b>	<b>222331</b>	<b>445796</b>	<b>448968</b>
<b>Previous Year</b>	<b>230338</b>	<b>403558</b>	<b>1708</b>	<b>632188</b>	<b>160595</b>	<b>24202</b>	<b>1577</b>	<b>183220</b>		
<b>Capital Work-in-Progress</b>									<b>2687</b>	<b>1252</b>

 (Rs. '000)  
**As at 31st March**
**2011**
**2010**
**7. Inventories**

(as taken, valued and certified by the management)

Stock-in-trade

Raw Materials	<b>13513</b>	23794
Work-in-Progress	<b>124188</b>	68133
Finished Goods	<b>18193</b>	16977
Stores & Spare Parts	<b>34558</b>	30539
	<b><u>190452</u></b>	<u>139443</u>

**8. Sundry Debtors**

(Unsecured)

Debts outstanding for a period exceeding six months

- considered good	<b>5347</b>	1964
- considered doubtful	<b>974</b>	919

Other debts

- considered good	<b>239029</b>	177808
- considered doubtful	<b>–</b>	54

	<b>245350</b>	180745
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Less : Provision for Doubtful Debts	<b>974</b>	974
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	<b><u>244376</u></b>	<u>179771</u>
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## SCHEDULES

	(Rs. '000)	
	As at 31st March	
	2011	2010
<b>9. Cash &amp; Bank Balances</b>		
Cash in Hand	341	777
Balance with Scheduled Banks in		
Current Account	3067	8134
Fixed Deposit	22919	13464
	26327	22375
<b>10. Loans &amp; Advances</b>		
(Unsecured)		
Considered Good		
Deposits	7706	6473
Advance Payment of Current Tax	31687	26925
Advance for Fringe Benefit Tax (Net of Provision)	149	149
Interest accrued but not due	258	197
Advances recoverable in cash or in kind or for value to be received	23878	12999
	63678	46743
Considered Doubtful :		
Advances recoverable in cash or in kind or for value to be received	631	563
Less : Provision for Doubtful Advances	631	563
	-	-
	63678	46743
<b>11. Current Liabilities</b>		
Sundry Creditors	155600	78137
Deposits from Dealers	2395	2304
Advances against Sales	7056	6572
Other Liabilities	57750	41709
Interest accrued but not due	3479	3495
Investor Education & Protection Fund		
Unpaid Right Issue Account	35	35
Unclaimed Dividend Account (07-08)	127	132
Unclaimed Dividend Account (08-09)	140	144
Unclaimed Dividend Account (09-10)	148	-
	226730	132528
<b>12. Provisions</b>		
Provision for Income Tax	30991	29797
Provision for Dividend	-	8000
Provision for Dividend Distribution Tax	-	1329
	30991	39126