



CASH FLOW STATEMENT

(Rs.'000)
For the year ended 31st March

A. CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax :		6618		2010	77513
Adjustment for :					
Depreciation	40438		24187		
Provision for Impairment of Assets	-		(262)		
Provision for Doubtful Debts/Advance	68		624		
Liabilities no Longer Payable written back	(55)		(218)		
Exchange Fluctuation	662		(426)		
Dividend Received/Profit on Sale of Current Investment	(1)	41112	(53)	23852	
(Profit)/Loss on sale of fixed assets		285		98	
Interest Paid	49285		26476		
Less : Interest Received	(1125)	48160	(1032)	25444	
Operating Profit before working capital changes		96175		126907	
Adjustment for:					
Trade and other receivables		(75383)		90942	
Inventories		(51009)		16753	
Trade payables and Provisions		94273		28978	
Cash generated from operations		64056		263580	
Direct Taxes Paid		(4854)		(11062)	
Net cash from operating activities		59202		252518	

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed assets		(39356)		(333061)	
Sale/Adjustment of fixed assets		370		33	
Dividend Received/Profit on sale of Current Investment		1		53	
Interest received		1064		1588	
Net cash used in investing activities		(37921)		(331387)	

C. CASH FLOW FROM FINANCIAL ACTIVITIES

Proceeds from long term borrowings		(42070)		49880	
Proceeds from short term borrowings		83371		62905	
Interest paid		(49301)		(25778)	
Dividend Paid including dividend tax		(9329)		(9360)	
Capital Investment Subsidy		1402		-	
Subsidy Receivable		(1402)		-	
Net cash used in financing activities		(17329)		77647	

NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)

		3952		(1222)	
Cash and cash equivalents opening balance:					
Cash and bank balance		22375		23597	
Cash and cash equivalents closing balance:					
Cash and bank balance		26327		22375	

As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751
Firm's ICAI Regn. No. 313132E

Kolkata
Dated : 10th day of May, 2011

Kailash Baheti
Chief Executive Officer
and Chief Financial Officer

Suhita Mukhopadhyay
Company Secretary

MP Jhunjunwala
Chairman & Managing Director

R K Sharma
V K Mushran
M G Todi }
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