



## CASH FLOW STATEMENT

	(Rs.in lacs)	
	For the year ended 31st March	
	<b>2014</b>	2013
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax :	<b>(254)</b>	(21)
Adjustment for :		
Industrial Promotion Assistance	<b>(202)</b>	(204)
Depreciation	<b>441</b>	442
Provision for Doubtful Debts/Advance	<b>1</b>	-
Liabilities no Longer Payable written back	<b>(34)</b>	(4)
Exchange Fluctuation	<b>10</b>	(1)
	<b>216</b>	233
(Profit)/Loss on sale of fixed assets	<b>14</b>	8
Interest Paid	<b>682</b>	637
Less : Interest Received	<b>(62)</b>	(42)
	<b>596</b>	815
Operating Profit before working capital changes		
Adjustment for :		
Trade and other receivables	<b>(247)</b>	(412)
Inventories	<b>476</b>	(33)
Trade payables and Provisions	<b>283</b>	(99)
Cash generated from operations	<b>1108</b>	271
Direct Taxes Paid	<b>(16)</b>	(11)
<b>Net cash from operating activities</b>	<b>1092</b>	260
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets (including capital advances)	<b>(138)</b>	(372)
Sale/Adjustment of fixed assets	<b>27</b>	8
Interest received	<b>32</b>	29
<b>Net cash used in investing activities</b>	<b>(79)</b>	(335)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from long term borrowings	<b>(310)</b>	(125)
Proceeds from short term borrowings	<b>(345)</b>	662
Interest paid	<b>(670)</b>	(641)
Capital Investment Subsidy	<b>292</b>	204
Subsidy Receivable		
<b>Net cash used in financing activities</b>	<b>(1033)</b>	100
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(20)</b>	25
Cash and cash equivalents opening balance:		
Cash and bank balance	<b>73</b>	48
Cash and cash equivalents closing balance:		
Cash and bank balance	<b>53</b>	73

As per our report of even date attached

for **ALPS & CO.**  
Chartered Accountants

**A K Khetawat**  
Partner  
Membership No.052751  
Firm's ICAI Regn. No. 313132E

Kolkata  
Dated : 27th day of May, 2014

**M P Jhunjunwala**  
Chairman & Managing Director

**Sachin Gupta**  
Manager-Finance & Accounts

**Sumana Raychaudhuri**  
Company Secretary

**R K Sharma** }  
**D**  
**I**  
**R**  
**E**  
**C**  
**T**  
**O**  
**R**  
**S**  
**MG Todi** }  
**A. K. Hajra** }