



PROFIT & LOSS ACCOUNT

		(Rs. '000)	
		For the year ended 31st March	
	Schedule	2011	2010
INCOME			
Sales	13	1796148	1329491
Less : Excise Duty		<u>164899</u>	<u>102391</u>
Net Sales		1631249	1227100
Increase / (Decrease) in Stock	14	57271	52476
Other Income	15	8850	2638
Impairment of Assets Written Back		-	262
		<u>1697370</u>	<u>1282476</u>
EXPENDITURE			
Cost of Materials Consumed		1283713	898817
Purchase of Trading Goods		-	5610
Manufacturing, Selling & Administrative Expenses	16	317316	249873
Interest		49285	26476
Depreciation		40438	24187
		<u>1690752</u>	<u>1204963</u>
		6618	77513
PROFIT BEFORE TAX			
Provision for Taxation :			
Provision for Fringe Benefit tax Written Back		-	193
Income Tax for Earlier Years		(2633)	(91)
Current Tax		(1365)	(14450)
Minimum Alternate Tax Credit Entitlement		2712	1283
Deferred Tax		515	(10997)
		5847	53451
Balance Brought Forward		137489	93367
		<u>143336</u>	<u>146818</u>
BALANCE AVAILABLE FOR APPROPRIATION			
APPROPRIATIONS :			
Proposed Dividend		-	8000
Provision for Tax on Dividend		-	1329
		<u>143336</u>	<u>137489</u>
Basic and Diluted Earning Per Share Rs.		0.07	0.67
Face Value of Equity Share Rs.		1.00	1.00

Accounting Policies and Notes on Accounts 17

The Schedules referred to above form integral part of the Accounts

As per our report of even date attached

for A L P S & CO.
Chartered Accountants

A K Khetawat
Partner
Membership No.052751
Firm's ICAI Regn. No. 313132E

Kolkata
Dated : 10th day of May, 2011

Kailash Baheti
Chief Executive Officer
and Chief Financial Officer

Suhita Mukhopadhyay
Company Secretary

M P Jhunjunwala
Chairman & Managing Director

R K Sharma
V K Mushran
M G Todi

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	(Rs. '000)	
	For the year ended 31st March	
	2011	2010
13. Sales		
Manufacturing (Tax Deducted Rs. 150329, Previous year Rs. 35700)	1796148	1323777
Trading	-	5714
	<u>1796148</u>	<u>1329491</u>
14. Increase / (Decrease) in Stock		
Opening Stock		
Work-in-Progress	68133	26951
Finished Goods	16977	5683
	<u>85110</u>	<u>32634</u>
Closing Stock		
Work-in-Progress	124188	68133
Finished Goods	18193	16977
	<u>142381</u>	<u>85110</u>
Increase / (Decrease) in Stock	<u>57271</u>	<u>52476</u>
15. Other Income		
Interest (Gross) (Tax Deducted Rs. 107938, Previous year Rs. 79583)	1125	1032
Miscellaneous Income	303	537
Liabilities no longer payable written back	55	218
Rent Received	125	128
Dividend Received on Current Investments	-	37
Profit on Sale of Current Investments	1	16
Exchange Fluctuation	-	462
Export Benefit	213	-
Industrial Promotion Assistance	7009	-
Insurance Claim Received	19	208
	<u>8850</u>	<u>2638</u>
16. Manufacturing, Selling & Administrative Expenses		
Stores & Spares Consumed	19524	15529
Power & Fuel	99734	77083
Packing Expenses	16489	11758
Freight & Forwarding Charges	27029	20347
Salaries & Wages	83635	70603
Employees Welfare Expenses	1842	2170
Contribution to Provident Fund & Other Fund	8164	6677
Rent, Rates & Taxes	3720	3461
Insurance	1082	802
Bank Charges	9548	7850
Advertisement	254	188
Repairs & Maintenance		
Building	1854	888
Machinery	14586	8002
Others	2722	2099
Managing Director's Remuneration	3217	2781
Directors Sitting Fees	240	240
Auditor's Remuneration	260	220
Bad Debts	-	596
Doubtful Advances	68	207
Exchange Fluctuation	1115	-
Miscellaneous Expenses	21948	18205
Loss on sale/discard of Fixed Assets (Net)	285	98
Sales Tax Paid	-	69
	<u>317316</u>	<u>249873</u>