

		(Rs.in lacs)	
		For the year ended 31st March	For the year ended 31st March
		2012	2011
	Note No.		
<b>INCOME</b>			
Revenue From Operations	18	19245	16312
Other Income	19	205	89
<b>Total Revenue (A)</b>		<b>19450</b>	16401
<b>EXPENDITURE</b>			
Cost of Materials Consumed	20	15040	12837
Change in Inventories	21	(372)	(573)
Employee Benefit Expenses	22	1046	948
Finance Costs	23	750	620
Depreciation & Amortization expense	11	413	404
Other Expenses	24	2302	2099
<b>Total Expenditure (B)</b>		<b>19179</b>	16335
<b>Profit before exceptional and extraordinary items and Tax (A-B)</b>		<b>271</b>	66
Exceptional Items		-	-
<b>Profit before extraordinary items and Tax</b>		<b>271</b>	66
Extraordinary Items		-	-
<b>PROFIT BEFORE TAX</b>		<b>271</b>	66
<b>Tax Expenses:</b>			
Current Tax		(19)	(14)
Deferred Tax		(31)	5
Minimum Alternate Tax Credit Entitlement		100	27
Income Tax Adjustment for Earlier Years		(1)	(26)
<b>Profit/(Loss) for the Period</b>		<b>320</b>	58
Basic and Diluted Earning Per Share (Rs.)		0.40	0.07
Face Value of Equity Share (Rs.)		1.00	1.00
<b>Significant Accounting Policies</b>	35		

The accompanying Notes form integral part of the Accounts

As per our report of even date attached

for **ALPS & CO.**  
Chartered Accountants

**S K Khetawat**  
Partner  
Membership No.051224  
Firm's ICAI Regn. No. 313132E

Kolkata  
Dated : 28th day of May, 2012

**MP Jhunjunwala**  
Chairman & Managing Director

**Rajiv Agarwal**  
DGM (Finance & Accounts)

**Suhita Mukhopadhyay**  
Company Secretary

**R K Sharma**

**V K Mushran**

**M G Todi**

**D  
I  
R  
E  
C  
T  
O  
R  
S**

	(Rs. in lacs)	
	For the year ended 31st March 2012	For the year ended 31st March 2011
<b>Note 18</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Products		
Manufacturing Sales	<u>21192</u>	<u>17961</u>
Revenue from Operations (Gross)	21192	17961
Less : Excise Duty	1947	1649
Revenue from Operations (Net)	<u>19245</u>	<u>16312</u>

	(Rs. in lacs)		
	Sales Value	Closing Inventory	Opening Inventory
<b>18.1 Particulars</b>			
<b>Manufactured Finished Goods</b>			
Aluminum Extrusions	20,491 (17,587)	335	182
Power T & D Hardware	400 (216)	-	-
Others	301 (158)	-	-
	<u>21,192</u> (17,961)	<u>335</u>	<u>182</u>

**18.2** Figures in brackets represent previous year figure.

<b>Note 19</b>		
<b>OTHER INCOME</b>		
Interest Income on Bank Deposit	24	12
Net Gain/Loss on sale of Current Investments (Current Year Rs.Nil, Previous Year Rs.510)	-	-
Doubtful Advance/Debts Written Back	2	-
Other Non-Operating Income		
Miscellaneous Income	4	6
Rent Received	1	1
Industrial Promotion Assistance	174	70
	<u>205</u>	<u>89</u>

<b>Note 20</b>		
<b>COST OF MATERIALS CONSUMED</b>		
Raw Material Consumed		
Aluminium Ingots, Billets	14491	12271
Others	549	566
	<u>15040</u>	<u>12837</u>

**Imported and Indigenous Raw Materials Consumed :**

	Year ended 31st March, 2012		Year ended 31st March, 2011	
	%	Rs.	%	Rs.
Imported	2	243	1	173
Indigenous	98	14797	99	12664
	<u>100</u>	<u>15040</u>	<u>100</u>	<u>12837</u>

(Rs. in lacs)

	For the year ended 31st March 2012	For the year ended 31st March 2011
--	--	--

**Note 21**
**CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE**
**Inventories at the beginning of the year**

Work in Progress	1242	681
Finished Goods	182	170
	1424	851

**Inventories at the end of the year**

Work in Progress	1461	1242
Finished Goods	335	182
	1796	1424
	372	573

**Note 22**
**EMPLOYEES BENEFIT EXPENSES**

Salaries and Wages	869	784
Contribution to Gratuity Fund, Provident Fund and Other Fund	124	114
Managing Director's Remuneration	32	32
Staff Welfare Expenses	21	18
	1046	948

**Note 23**
**FINANCE COSTS**

Interest Expenses	606	493
Bank Charges	106	94
Other Borrowing Costs		
Foreign Exchange Fluctuation	20	12
Cash Discount (net)	18	21
	750	620

**Note 24**
**OTHER EXPENSES**

Consumption of Stores & Spares Parts	133	192
Power & Fuel	1141	1000
Packing Expenses	195	165
Freight & Forwarding Charges	307	270
Rent	31	27
Rates & Taxes	27	11
Insurance	12	11
Repairs & Maintenance		
Building	21	19
Plant and Machinery	106	146
Miscellaneous Expenses	324	255
Loss on sale/discard of Fixed Assets	5	3
	2302	2099