

PROFIT & LOSS ACCOUNT



		(Rs.in lacs)	
		For the year ended 31st March 2014	For the year ended 31st March 2013
	Note No.		
INCOME			
Revenue From Operations	17	19042	17810
Other Income	18	301	411
Total Revenue (A)		19343	18221
EXPENDITURE			
Cost of Materials Consumed	19	14374	13564
Change in Inventories	20	438	166
Employee Benefit Expenses	21	1015	989
Finance Costs	22	816	774
Depreciation & Amortization expenses	11	441	442
Other Expenses	23	2510	2307
Total Expenditure (B)		19594	18242
Profit before Exceptional and Extraordinary Items and Tax (A-B)		(251)	(21)
Exceptional Items		3	-
Profit before Extraordinary Items and Tax		(254)	(21)
Extraordinary Items		-	-
PROFIT BEFORE TAX		(254)	(21)
Tax Expenses:			
Current Tax		-	-
Deferred Tax		149	24
Minimum Alternate Tax Credit Entitlement		-	(5)
Income Tax Adjustment for Earlier Years		1	-
Profit/(Loss) for the Year		(104)	(2)
Basic and Diluted Earning Per Share (Rs.)		(0.130)	0.00
Face Value of Equity Share (Rs.)		1.00	1.00
Accounting Policies	34		

The notes referred to above form Integral Part of the Accounts

As per our report of even date attached

for **ALPS & CO.**
Chartered Accountants

A K Khetawat
Partner
Membership No.052751
Firm's ICAI Regn. No. 313132E

Kolkata
Dated : 27th day of May, 2014

MP Jhunjunwala
Chairman & Managing Director

Sachin Gupta
Manager-Finance & Accounts

Sumana Raychaudhuri
Company Secretary

R K Sharma

M G Todi

A. K. HAJRA

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	(Rs. in lacs)	
	For the year ended 31st March 2014	For the year ended 31st March 2013
Note 17		
REVENUE FROM OPERATIONS		
Sale of Products		
Manufacturing Sales	<u>21300</u>	<u>19944</u>
Revenue from Operations (Gross)	21300	19944
Less : Excise Duty	2258	2134
Revenue from Operations (Net)	<u>19042</u>	<u>17810</u>

	(Rs. in lacs)		
	Sales Value	Closing Inventory	Opening Inventory
17.1 Particulars			
Manufactured Finished Goods			
Aluminum Extrusions	20692 (19366)	202	249
Power T & D Hardware	303 (212)	-	-
Others	305 (366)	-	-
	<u>21300</u> (19944)	<u>202</u>	<u>249</u>

17.2 Figures in brackets represent previous year figure.

Note 18
OTHER INCOME

Interest Income on Bank Deposit	62	42
Doubtful Advance/Debts Written Back	1	-
Other Non-Operating Income		
Miscellaneous Income	35	6
Rent Received	1	-
(Previous Year Rs.49830)		
Industrial Promotion Assistance	202	204
Adjustment of Excise Duties on Closing Stock	-	4
Amortized Value of Dies and Tools Written Back	-	155
	<u>301</u>	<u>411</u>

Note 19
COST OF MATERIALS CONSUMED

Raw Material Consumed		
Aluminium Ingots, Billets	13965	13031
Others	409	533
	<u>14374</u>	<u>13564</u>

Imported and Indigenous Raw Materials Consumed :

	Year ended 31st March, 2014		Year ended 31st March, 2013	
	%	Rs.	%	Rs.
Imported	6	914	2	205
Indigenous	94	13460	98	13359
	<u>100</u>	<u>14374</u>	<u>100</u>	<u>13564</u>

	(Rs. in lacs)	
	For the year ended 31st March 2014	For the year ended 31st March 2013
Note 20		
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE		
Inventories at the beginning of the year		
Work in Progress	1381	1461
Finished Goods	249	335
	<u>1630</u>	<u>1796</u>
Inventories at the end of the year		
Work in Progress	990	1381
Finished Goods	202	249
	<u>1192</u>	<u>1630</u>
	<u>(438)</u>	<u>(166)</u>
Note 21		
EMPLOYEES BENEFIT EXPENSES		
Salaries and Wages	832	822
Contribution to Gratuity Fund, Provident Fund and Other Fund	121	110
Managing Director's Remuneration	32	32
Staff Welfare Expenses	30	25
	<u>1015</u>	<u>989</u>
Note 22		
FINANCE COSTS		
Interest Expenses	682	637
Bank Charges	117	114
Other Borrowing Costs		
Foreign Exchange Fluctuation	-	6
Cash Discount (net)	17	17
	<u>816</u>	<u>774</u>
Note 23		
OTHER EXPENSES		
Consumption of Stores & Spares Parts	131	133
Power & Fuel	1251	1202
Packing Expenses	189	161
Freight & Forwarding Charges	392	313
Rent	36	31
Rates & Taxes	4	4
Insurance	8	12
Repairs & Maintenance		
Building	8	9
Plant and Machinery	135	160
Adjustment of Excise Duties on Closing Stock	7	
Provision for Doubtful Advance	1	
Miscellaneous Expenses	334	274
Sales Tax Paid	-	-
(Current Year Rs.40350, Previous Year Rs.2393)		
Loss on sale/discard of Fixed Assets	14	8
	<u>2510</u>	<u>2307</u>