

## PROFIT & LOSS ACCOUNT



		(Rs.in lacs)	
		For the year ended 31st March	For the year ended 31st March
		2014	2013
<b>INCOME</b>			
Revenue From Operations	17	19042	17810
Other Income	18	301	411
<b>Total Revenue (A)</b>		<b>19343</b>	<b>18221</b>
<b>EXPENDITURE</b>			
Cost of Materials Consumed	19	14374	13564
Change in Inventories	20	438	166
Employee Benefit Expenses	21	1015	989
Finance Costs	22	816	774
Depreciation & Amortization expenses	11	441	442
Other Expenses	23	2510	2307
<b>Total Expenditure (B)</b>		<b>19594</b>	<b>18242</b>
<b>Profit before Exceptional and Extraordinary Items and Tax (A-B)</b>		<b>(251)</b>	(21)
Exceptional Items		3	-
<b>Profit before Extraordinary Items and Tax</b>		<b>(254)</b>	(21)
Extraordinary Items		-	-
<b>PROFIT BEFORE TAX</b>		<b>(254)</b>	(21)
<b>Tax Expenses:</b>			
Current Tax		-	-
Deferred Tax		149	24
Minimum Alternate Tax Credit Entitlement		-	(5)
Income Tax Adjustment for Earlier Years		1	-
<b>Profit/(Loss) for the Year</b>		<b>(104)</b>	<b>(2)</b>
Basic and Diluted Earning Per Share (Rs.)		(0.130)	0.00
Face Value of Equity Share (Rs.)		1.00	1.00
<b>Accounting Policies</b>	34		

The notes referred to above form Integral Part of the Accounts

As per our report of even date attached

for **ALPS & CO.**  
Chartered Accountants

**A K Khetawat**  
Partner  
Membership No.052751  
Firm's ICAI Regn. No. 313132E

Kolkata  
Dated : 27th day of May, 2014

**MP Jhunjunwala**  
Chairman & Managing Director

**Sachin Gupta**  
Manager-Finance & Accounts

**Sumana Raychaudhuri**  
Company Secretary

**R K Sharma**

**MG Todi**

**A. K. HAJRA**

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	(Rs. in lacs)	
	For the year ended 31st March 2014	For the year ended 31st March 2013
<b>Note 17</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Products		
Manufacturing Sales	<u>21300</u>	19944
Revenue from Operations (Gross)	21300	19944
Less : Excise Duty	<u>2258</u>	2134
Revenue from Operations (Net)	<u>19042</u>	<u>17810</u>

	Sales Value	(Rs. in lacs)	
		Closing Inventory	Opening Inventory
<b>17.1 Particulars</b>			
<b>Manufactured Finished Goods</b>			
Aluminum Extrusions	20692 (19366)	202	249
Power T & D Hardware	303 (212)	-	-
Others	305 (366)	-	-
	<u>21300</u> (19944)	<u>202</u>	<u>249</u>

**17.2** Figures in brackets represent previous year figure.

**Note 18**
**OTHER INCOME**

Interest Income on Bank Deposit	62	42
Doubtful Advance/Debts Written Back	1	-
Other Non-Operating Income		
Miscellaneous Income	35	6
Rent Received	1	-
(Previous Year Rs.49830)		
Industrial Promotion Assistance	202	204
Adjustment of Excise Duties on Closing Stock	-	4
Amortized Value of Dies and Tools Written Back	-	155
	<u>301</u>	<u>411</u>

**Note 19**
**COST OF MATERIALS CONSUMED**

Raw Material Consumed		
Aluminium Ingots, Billets	13965	13031
Others	409	533
	<u>14374</u>	<u>13564</u>

**Imported and Indigenous Raw Materials Consumed :**

	Year ended 31st March, 2014		Year ended 31st March, 2013	
	%	Rs.	%	Rs.
Imported	6	914	2	205
Indigenous	94	13460	98	13359
	<u>100</u>	<u>14374</u>	<u>100</u>	<u>13564</u>

	(Rs. in lacs)	
	For the year ended 31st March 2014	For the year ended 31st March 2013
<b>Note 20</b>		
<b>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE</b>		
<b>Inventories at the beginning of the year</b>		
Work in Progress	1381	1461
Finished Goods	249	335
	<u>1630</u>	<u>1796</u>
<b>Inventories at the end of the year</b>		
Work in Progress	990	1381
Finished Goods	202	249
	<u>1192</u>	<u>1630</u>
	<u>(438)</u>	<u>(166)</u>
<b>Note 21</b>		
<b>EMPLOYEES BENEFIT EXPENSES</b>		
Salaries and Wages	832	822
Contribution to Gratuity Fund, Provident Fund and Other Fund	121	110
Managing Director's Remuneration	32	32
Staff Welfare Expenses	30	25
	<u>1015</u>	<u>989</u>
<b>Note 22</b>		
<b>FINANCE COSTS</b>		
Interest Expenses	682	637
Bank Charges	117	114
Other Borrowing Costs		
Foreign Exchange Fluctuation	-	6
Cash Discount (net)	17	17
	<u>816</u>	<u>774</u>
<b>Note 23</b>		
<b>OTHER EXPENSES</b>		
Consumption of Stores & Spares Parts	131	133
Power & Fuel	1251	1202
Packing Expenses	189	161
Freight & Forwarding Charges	392	313
Rent	36	31
Rates & Taxes	4	4
Insurance	8	12
Repairs & Maintenance		
Building	8	9
Plant and Machinery	135	160
Adjustment of Excise Duties on Closing Stock	7	
Provision for Doubtful Advance	1	
Miscellaneous Expenses	334	274
Sales Tax Paid	-	-
(Current Year Rs.40350, Previous Year Rs.2393)		
Loss on sale/discard of Fixed Assets	14	8
	<u>2510</u>	<u>2307</u>