

(Rs. In lacs)

| | Note No. | For the year ended 31st March 2015 | For the year ended 31st March 2014 |
|---|----------|---|---|
| INCOME | | | |
| Revenue From Operations | 17 | 17384 | 19042 |
| Other Income | 18 | <u>372</u> | <u>301</u> |
| | | <u>17756</u> | <u>19343</u> |
| EXPENDITURE | | | |
| Cost of Materials Consumed | 19 | 13609 | 14374 |
| Change in Inventories | 20 | (19) | 438 |
| Employee Benefit Expenses | 21 | 988 | 1015 |
| Finance Costs | 22 | 746 | 816 |
| Depreciation & Amortization Expenses | 11 | 337 | 441 |
| Other Expenses | 23 | <u>1994</u> | <u>2510</u> |
| | | <u>17655</u> | <u>19594</u> |
| Profit before Exceptional and Extraordinary Items and Tax | | 101 | (251) |
| Exceptional Items | | (3) | 3 |
| Profit before Extraordinary Items and Tax | | 104 | (254) |
| Extraordinary Items | | - | - |
| PROFIT BEFORE TAX | | 104 | (254) |
| Tax Expenses: | | | |
| Deferred Tax | | 38 | 149 |
| Minimum Alternate Tax Credit Entitlement | | 1 | - |
| Income Tax Adjustment for Earlier Years | | 1 | 1 |
| Profit/(Loss) for the Year | | <u>144</u> | <u>(104)</u> |
| Basic and Diluted Earning Per Share Rs. | | 0.18 | (0.13) |
| Face Value of Equity Share Rs. | | 1.00 | 1.00 |

Accounting Policies

35

The accompanying Notes form integral part of the Accounts
As per our report of even date attached

for ALPS & CO.

Chartered Accountants

A K Khetawat

Partner

Membership No.052751

Kolkata

Dated : 2nd day of July, 2015

M. P. Jhunjunwala

Chairman & Managing Director

Pradeep Agarwal

DGM - Finance & Accounts

Sumana Raychaudhuri

Company Secretary

M. G. Todi

A. K. Hazra

Suhita Mukhopadhyay

D
I
R
E
C
T
O
R
S

(Rs. In lacs)

Note 15

CASH AND BANK BALANCES

Cash and Cash Equivalents

Balance with Banks in Current Account

Cash in Hand

Other Bank Balances

Fixed Deposit :-

Maturity within 12 months

Maturity more than 12 months

On Unpaid Dividend Account

**As at
31st March
2015**

As at
31st March
2014

50

35

29

18

179

118

133

186

4

4

395

361

15.1 Fixed Deposit valued Rs.312 lacs (Previous Year Rs.304 lacs) is pledged with Banks as Margin Money

Note 16

SHORT TERM LOANS AND ADVANCES

(Unsecured - Considered good))

Deposits

Debit Balance in Trade Payable

Balance with Government Authorities

Assets Hold for Sale

Others

11

34

46

189

47

32

5

11

419

79

528

345

16.1 Security Deposit includes

Due from Private Company in which relative of two directors are interested as director

—

25

—

25

Note 17

REVENUE FROM OPERATIONS

Sale of Products

Manufacturing Sales

Revenue from Operations (Gross)

Less : Excise Duty

Revenue from Operations (Net)

19438

21300

19438

21300

2054

2258

17384

19042

17.1 Particulars

Manufactured Finished Goods

Aluminium Extrusions

Power T & D Hardware

Others

Sales Value

Closing Inventory

Opening Inventory

19210

164

202

(20692)

202

—

—

(303)

26

—

—

(305)

19438

164

202

(21300)

17.2 Figures in brackets represent previous year figure.

(Rs. In lacs)

Note 18

OTHER INCOME

| | As at 31st March 2015 | As at 31st March 2014 |
|---|--------------------------------------|--------------------------------------|
| Interest Income on Bank Deposit | 130 | 62 |
| Doubtful Advance/Debts Written Back | - | 1 |
| Other Non-Operating Income | | |
| Miscellaneous Income | 30 | 35 |
| Rent Received | 1 | 1 |
| (Current Year Rs.63500, Previous Year Rs.58625) | | |
| Industrial Promotion Assistance | 211 | 202 |
| | <u>372</u> | <u>301</u> |

Note 19

COST OF MATERIALS CONSUMED

Raw Material Consumed

| | | |
|---------------------------|--------------|--------------|
| Aluminium Ingots, Billets | 13277 | 13965 |
| Others | 332 | 409 |
| | <u>13609</u> | <u>14374</u> |

Imported and Indigenous Raw Materials Consumed :

| | Year ended 31st March, 2015 | | Year ended 31st March, 2014 | |
|------------|--|--------------|--|--------------|
| | Rs. | % | % | Rs. |
| Imported | 9 | 1178 | 6 | 914 |
| Indigenous | 91 | 12431 | 94 | 13460 |
| | <u>100</u> | <u>13609</u> | <u>100</u> | <u>14374</u> |

Note 20

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE

Inventories at the beginning of the year

| | | |
|------------------|-------------|-------------|
| Work-in-Progress | 990 | 1381 |
| Finished Goods | 202 | 249 |
| | <u>1192</u> | <u>1630</u> |

Inventories at the end of the year

| | | |
|------------------|-------------|--------------|
| Work-in-Progress | 1047 | 990 |
| Finished Goods | 164 | 202 |
| | <u>1211</u> | <u>1192</u> |
| | <u>19</u> | <u>(438)</u> |

(Rs. In lacs)

Note 21

EMPLOYEES BENEFIT EXPENSES

| | As at 31st March 2015 | As at 31st March 2014 |
|--|--------------------------------------|-----------------------------|
| Salaries and Wages | 805 | 832 |
| Contribution to Gratuity Fund, Provident Fund and Other Fund | 126 | 121 |
| Managing Director's Remuneration | 32 | 32 |
| Staff Welfare Expenses | 25 | 30 |
| | <u>988</u> | <u>1015</u> |

Note 22

FINANCE COSTS

| | | |
|-----------------------|------------|------------|
| Interest Expenses | 632 | 682 |
| Bank Charges | 91 | 117 |
| Other Borrowing Costs | | |
| Cash Discount (Net) | 23 | 17 |
| | <u>746</u> | <u>816</u> |

Note 23

OTHER EXPENSES

| | | |
|---|-------------|-------------|
| Consumption of Stores & Spares Parts | 61 | 131 |
| Power & Fuel | 1002 | 1251 |
| Packing Expenses | 168 | 189 |
| Freight & Forwarding Charges | 343 | 392 |
| Rent | 39 | 36 |
| Rates & Taxes | 4 | 4 |
| Insurance | 7 | 8 |
| Repairs & Maintenance | | |
| Building | 3 | 8 |
| Plant and Machinery | 45 | 135 |
| Adjustment of Excise Duties on Closing Stock (Current Year Rs.18429) | - | 7 |
| Provision for Doubtful Advance | - | 1 |
| Miscellaneous Expenses | 313 | 334 |
| Sales Tax Paid (Current Year Rs.1400, Previous Year Rs.40350) | - | - |
| Loss on sale/discard of Fixed Assets | 9 | 14 |
| | <u>1994</u> | <u>2510</u> |

23.1 Value of Stores, Spare Parts and Components Consumed :

| | Year ended 31st March, 2015 | | Year ended 31st March, 2014 | |
|------------|--------------------------------|-----------|--------------------------------|------------|
| | Rs. | % | % | Rs. |
| Imported | 33 | 20 | 57 | 75 |
| Indigenous | 67 | 41 | 43 | 56 |
| | <u>100</u> | <u>61</u> | <u>100</u> | <u>131</u> |

23.2 Details of payment to Auditor :

| | | |
|---|----------|----------|
| Audit Fees (Statutory and Tax Audit) | 2 | 2 |
| Other Services | - | - |
| (Current Year Rs.50000, Previous Year Rs.47000) | | |
| | <u>2</u> | <u>2</u> |