



CASH FLOW STATEMENT

	(Rs.in lacs)	
	For the year ended 31st March	
	2012	2011
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax :	271	66
Adjustment for :		
Depreciation	413	404
Provision for Doubtful Debts/Advance	(2)	1
Liabilities no Longer Payable written back	-	(1)
Exchange Fluctuation	(4)	7
	<u>407</u>	<u>411</u>
(Profit)/Loss on sale of fixed assets	5	3
Interest Paid	606	493
Less : Interest Received	(24)	(12)
	<u>582</u>	<u>481</u>
Operating Profit before working capital changes	1265	961
Adjustment for :		
Trade and other receivables	13	(850)
Inventories	(315)	(510)
Trade payables and Provisions	(393)	943
	<u>570</u>	<u>544</u>
Cash generated from operations	(28)	(49)
Direct Taxes Paid	<u>542</u>	<u>495</u>
Net cash from operating activities	<u>542</u>	<u>495</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (including capital advances)	(188)	(394)
Sale/Adjustment of fixed assets	6	4
Interest received	24	12
	<u>(158)</u>	<u>(378)</u>
Net cash (used in) investing activities	<u>(158)</u>	<u>(378)</u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from long term borrowings	(591)	(421)
Proceeds from short term borrowings	831	834
Interest paid	(606)	(493)
Dividend Paid including dividend tax	-	(93)
Capital Investment Subsidy	35	14
Subsidy Receivable	(35)	(14)
	<u>(366)</u>	<u>(173)</u>
Net cash (used in) financing activities	<u>(366)</u>	<u>(173)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	<u>18</u>	<u>(56)</u>
Cash and cash equivalents opening balance:		
Cash and bank balance	30	86
Cash and cash equivalents closing balance:		
Cash and bank balance	<u>48</u>	<u>30</u>
As per our report of even date attached		

for **ALPS & CO.**

Chartered Accountants

S K Khetawat

Partner

Membership No.051224

Firm's ICAI Regn. No. 313132E

Kolkata

Dated : 28th day of May, 2012

MP Jhunjunwala

Chairman & Managing Director

Rajiv Agarwal

DGM (Finance & Accounts)

Suhita Mukhopadhyay

Company Secretary

R K Sharma

V K Mushran

M G Todi

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