

## CASH FLOW STATEMENT

	(Rs.in lacs)	
	For the year ended 31st March	
	2013	2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax :	-21	271
Adjustment for :		
Depreciation	442	413
Provision for Doubtful Debts/Advance	-	(2)
Liabilities no Longer Payable written back	(4)	-
Exchange Fluctuation	(1)	(4)
	437	407
(Profit)/Loss on sale of fixed assets	8	3
Interest Paid	637	606
Less : Interest Received	(42)	(24)
	595	585
Operating Profit before working capital changes	1019	1265
Adjustment for :		
Trade and other receivables	(412)	20
Inventories	(33)	(315)
Trade payables and Provisions	(99)	(388)
	475	582
Cash generated from operations	475	582
Direct Taxes Paid	(11)	(28)
	464	554
<b>Net cash from operating activities</b>	<b>464</b>	<b>554</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets (including capital advances)	(372)	(188)
Sale/Adjustment of fixed assets	8	6
Interest received	29	17
	(335)	(165)
<b>Net cash used in investing activities</b>	<b>(335)</b>	<b>(165)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from long term borrowings	(125)	(591)
Proceeds from short term borrowings	662	831
Interest paid	(641)	(611)
Capital Investment Subsidy	41	35
Subsidy Receivable	(41)	(35)
	(104)	(371)
<b>Net cash used in financing activities</b>	<b>(104)</b>	<b>(371)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>25</b>	<b>18</b>
Cash and cash equivalents opening balance:		
Cash and bank balance	48	30
Cash and cash equivalents closing balance:		
Cash and bank balance	73	48

As per our report of even date attached

for **ALPS & CO.**  
Chartered Accountants

**A K Khetawat**  
Partner  
Membership No.052751  
Firm's ICAI Regn. No. 313132E

Kolkata  
Dated : 28th day of May, 2012

**M P Jhunjunwala**  
Chairman & Managing Director

**Rajiv Agarwal**  
DGM (Finance & Accounts)

**Sumana Roychaudhuri**  
Company Secretary

**D**  
**I**  
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**S**

} **R K Sharma**  
} **V K Mushran**  
} **M G Todi**