

#### February 12, 2018

To,
The Secretary,
Bombay Stock Exchange Limited,
Listing Department
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower, Dalal Street,

Mumbai – 400001

BSE Stock Code: 500083

To,

The Secretary,

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla, Complex,

Bandra (E),

Mumbai - 400051

NSE Stock Code: CENTEXT EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 12.02.2018

Unit: CENTURY EXTRUSIONS LIMITED

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held on 12.02.2018 has approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017.

A copy of the same is enclosed herewith along with Limited Review Report for the aforesaid period.

This is for your information and record.

Thanking you,

Yours faithfully,

For Century Extrusions Limited

Vikram Jhunjhunwala

(Chairman & Managing Director)

DIN NO. - 00169833



# **Century Extrusions Limited**

Regd. & Head Office: 113, Park Street "N" Block, 2nd Floor Kolkata -700 016 (W.B.), India Ph. + 91 (033) 2229 1012/1291 Fax: +91 (033) 2249 5656

E.Mail : century@centuryextrusions.com
Website : www.centuryextrusions.com



ISO 9001= ISO 1400 OHSAS 18001 ISO 9001-2015

CIN: L27203WB1988PLC043705

Works

WBIIDC Industrial Growth Centre Plot No. 7A, Sector 'B' NIMPURA

P.O. : Rakhajungle, Kharagpur - 721 301
Dist. : Paschim Medinipur, West Bengal, India

Ph. : +91 (03222) 233 310/324 Fax : +91 (03222) 233 304

E.mail: works@centuryextrusions.com

# A.K. MEHARIA & ASSOCIATES

**Chartered Accountants** 

2, GARSTIN PLACE, 2<sup>ND</sup> FLOOR KOLKATA – 700001 PHONE: 033-22434660/4659 E Mail- akmeharia@gmail.com

## LIMITED REVIEW REPORT

The Board of Directors
CENTURY EXTRUSIONS LIMITED

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Century Extrusions Limited ("the Company") for the Quarter and Half-Year ended December 31, 2017 ("the Results"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 which has been initialled by us for the purposes of identification.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the Results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. MEHARIA & ASSOCIATES

Chartered Accountants Firm Reg. No. 324666E

(A.K.Meharia)

**Partner** 

Memb. No. 053918

Place: Kolkata Date: 12.02.2018



### **CENTURY EXTRUSIONS LIMITED**

Regd. Office: 113 Park Street, N Block, 2nd Floor, Kolkata - 700016

Email: century@centuryextrusions.com; Website: www.centuryextrusions.com

Tel:+91(033) 2229 1012/1291; Telefax: +91(033) 2249 5656 CIN: L27203WB1988PLC043705

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2017

		(Rs. in lacs Except EPS)				
	PARTICULARS	Quarter Ended			Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
	PART-I		Un-Audited		Un-Au	dited
1	Revenue from operation	6,026.45	5,240,43	4,902.02	17,579,67	14,077.69
2	Oth on In		-,	1,702.02	17,379.07	14,077.69
	Other Income	105.19	69.82	51.72	244.63	145.76
3	Total Income from operation (1+2)	6,131.64	5,310.24	4,953.74	17,824.30	14,223.45
4	Expenses					
	a) Cost of materials consumed b) Purchase of stock in trade	4,387.36	3,638.13	3,156.41	12,479.74	9,570.14 51.36
	c) Changes in Inventories of finished goods, work in progress and stock in trade d) Excise Duty	293.43	306.40	142.77	578.88 -	191.49
	e) Employee benefits expense	244.05		522.96	681.39	1,509.20
	f) Finance Cost	311.35 150.26	344.84	. 286.86	943.30	823.24
	g) Depreciation and amortisation expense	80.72	153.53 85.30	167.10	473.25	509.70
	h) Other expenses	811.97	683.00	84.80 555.76	248.84 2,184.28	251.49 1,649.13
	Total Expenses	6,035.08	5,211.20	4,916.67	17,589.68	14,172.78
5	Profit(+)/Loss(-) before exceptional items ( 3-4 )	96.56	99.05	37.07	234.62	50.67
6	Exceptional Items					= =0
7	Profit(+)/ Loss(-) before tax (5-6)	96.56	99.05	37.07	234.62	5.59 45.08
8	Tax Expenses					
	(1) Current tax	Control of the contro	- 1	-		
	(2) Deferred tax	0.40	17.36 -	8.78	16.96 -	8.78
9	Net Profit(+)/ Loss(-) after Tax (7-8)	96.96	81.69	45.85	217.66	53.86
10	Other Comprehensive Income/ (Loss)	1.13	1.10	2.23	2.23	
11	Total Comprehensive Income for the period (IX+X)	98.08	82.79	48.08	219.89	2.23 56.09
12 13	Paid-up equity share capital (Face Value of Rs 1/- each) Reserves excluding revaluation reserves	800	800	800	800	800
14	as per Balance Sheet of previous accounting year EPS for the period ( Rs. ) (not annualised)	3,110	3,110	3,110	3,110	3,110
a	Basic	0.12	0.10	0.06	0.27	0.07
b	Diluted	0.12	0.10	0.06	0.27	0.07

#### Notes

The above results have been reviewed by the Audit Committee at their meeting held on 12th February, 2018 for the quarter ended 31st December 2018 and thereafter were approved by the Board of Directors at their meeting held on 12th February, 2018.

The Company has two business segments i.e. manufacturing of Aluminium Extruded Products and manufacturing Transmission and Distribution Line Hardware.

However, the company does not fall under any of the criteria laid down under AS-17 and hence segment Reporting not applicable.

For CENTURY EXTRUSIONS LTD.

Chairman and Managing Director The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter / nine month ended 31st December, 2017. The comparative financial results under Ind AS for the nine month ended 31st December, 2016 has not been reviewed by the statutory auditors, however the management has exercised necessary due dilligence to ensure that the finacial results provides a true and fair view of the company's affairs. The format for unaudited quarterly results as prescribed vide SEBI circular no.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The Company has also availed exemption given in para 2.7 read with para 2.6 of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July'2016 and based on such exemption has not disclosed the figure related to quarter and year ended 31st March, 2017.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly results for the nine month ended 31st December, 2016 have been restated, to comply with the requirement of Ind AS and to make them comparable with those of the current nine month ended 31st December, 2017. The figures of previous period has been regrouped/reclassified, wherever necessary to conform to the classification for the quarter ended 31st December, 2017.

For Century Extrusions Ltd.
For CENTURY EXTRUSIONS LVD.

Vikram Jaunihumwala and Chairman and Managing Director DIN: 00769833

Place: Kolkata Date: 12/02/2018

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7 Reconciliation of Profit between IND-AS and Indian GAAP for the quarter and nine month ended 31st December, 2016 is as follows:

Particulars  Not profit of tout and the second seco	Quarter ended 31.12.2016 (Rs. in lakhs)	Nine month ended 31.12.2016 (Rs. in lakhs)
Net profit after tax as per Indian GAAP (previous GAAP)	37.86	31.63
Effect of Ind AS convergence		
Rental Income- PV of SD	3.03	3.81
Capital Investment Subsidy transferred from Equity	7.04	
Actuarial Gain		21.12
Finance Cost	(2.23)	(2.23)
Rent - PV of SD	(0.63)	(1.55)
Change in depreciation	(3.35)	(3.05)
fax impact due to Ind AS	(0.16)	(0.16)
	4.28	4.28
Net profit/loss from ordinary activities after tax	45.85	53.86
Other Comprehensive Income (net of tax)	2.23	
otal comprehensive income as per Ind AS	48.08	2.23 <b>56.09</b>

For CENTURY EXTRUSIONS Ltd.

Vikram hunjhunwakaging Director Chairman and Managing Director DIN :- 90169833

Place: Kolkata Date: 12/02/2018

