

PROFIT & LOSS ACCOUNT



		(Rs.in lacs)	
		For the year ended 31st March 2013	For the year ended 31st March 2012
	Note No.		
INCOME			
Revenue From Operations	18	17810	19245
Other Income	19	411	205
Total Revenue (A)		18221	19450
EXPENDITURE			
Cost of Materials Consumed	20	13564	15040
Change in Inventories	21	166	(372)
Employee Benefit Expenses	22	989	1048
Finance Costs	23	774	750
Depreciation & Amortization expense	11	442	413
Other Expenses	24	2307	2300
Total Expenditure (B)		18242	19179
Profit before exceptional and extraordinary items and Tax (A-B)		(21)	271
Exceptional Items		-	-
Profit before extraordinary items and Tax		(21)	271
Extraordinary Items		-	-
PROFIT BEFORE TAX		(21)	271
Tax Expenses:			
Current Tax		-	(19)
Deferred Tax		24	(31)
Minimum Alternate Tax Credit Entitlement		(5)	100
Income Tax Adjustment for Earlier Years		-	(1)
Profit/(Loss) for the Period		(2)	320
Basic and Diluted Earning Per Share (Rs.)		0.00	0.40
Face Value of Equity Share (Rs.)		1.00	1.00
Significant Accounting Policies	36		

The notes referred to above form Integral Part of the Accounts

As per our report of even date attached

for **ALPS & CO.**
Chartered Accountants

A K Khetawat
Partner
Membership No.052751
Firm's ICAI Regn. No. 313132E

Kolkata
Dated : 28th day of May, 2013

M P Jhunjunwala
Chairman & Managing Director

Rajiv Agarwal
DGM (Finance & Accounts)

Sumana Raychaudhuri
Company Secretary

R K Sharma

V K Mushran

M G Todi

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	(Rs. in lacs)	
	For the year ended 31st March 2013	For the year ended 31st March 2012
Note 18		
REVENUE FROM OPERATIONS		
Sale of Products		
Manufacturing Sales	<u>19944</u>	<u>21192</u>
Revenue from Operations (Gross)	19944	21192
Less : Excise Duty	2134	1947
Revenue from Operations (Net)	<u>17810</u>	<u>19245</u>

	Sales Value	(Rs. in lacs)	
		Closing Inventory	Opening Inventory
18.1 Particulars			
Manufactured Finished Goods			
Aluminum Extrusions	19366 (20491)	249	335
Power T & D Hardware	212 (400)	-	-
Others	366 (301)	-	-
	<u>19944</u> (21192)	<u>249</u>	<u>335</u>

18.2 Figures in brackets represent previous year figure.

Note 19

OTHER INCOME

Interest Income on Bank Deposit	42	24
Doubtful Advance/Debts Written Back (Current Year Rs.18576)	-	2
Other Non-Operating Income		
Miscellaneous Income	6	4
Rent Received (Current Year Rs.49830)	-	1
Industrial Promotion Assistance	204	174
Adjustment of Excise Duties on Closing Stock	4	-
Amortized Value of Dies and Tools Written Back	155	-
	<u>411</u>	<u>205</u>

Note 20

COST OF MATERIALS CONSUMED

Raw Material Consumed		
Aluminium Ingots, Billets	13031	14491
Others	533	549
	<u>13564</u>	<u>15040</u>

Imported and Indigenous Raw Materials Consumed :

	Year ended 31st March, 2013		Year ended 31st March, 2012	
	%	Rs.	%	Rs.
Imported	2	205	2	243
Indigenous	98	13359	98	14797
	<u>100</u>	<u>13564</u>	<u>100</u>	<u>15040</u>

NOTES

	(Rs. in lacs)	
	For the year ended 31st March 2013	For the year ended 31st March 2012
Note 21		
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE		
Inventories at the beginning of the year		
Work in Progress	1461	1242
Finished Goods	335	182
	<u>1796</u>	<u>1424</u>
Inventories at the end of the year		
Work in Progress	1381	1461
Finished Goods	249	335
	<u>1630</u>	<u>1796</u>
	<u>(166)</u>	<u>372</u>
Note 22		
EMPLOYEES BENEFIT EXPENSES		
Salaries and Wages	822	869
Contribution to Gratuity Fund, Provident Fund and Other Fund	110	124
Managing Director's Remuneration	32	32
Staff Welfare Expenses	25	23
	<u>989</u>	<u>1048</u>
Note 23		
FINANCE COSTS		
Interest Expenses	637	606
Bank Charges	114	106
Other Borrowing Costs		
Foreign Exchange Fluctuation	6	20
Cash Discount (net)	17	18
	<u>774</u>	<u>750</u>
Note 24		
OTHER EXPENSES		
Consumption of Stores & Spares Parts	133	133
Power & Fuel	1202	1141
Packing Expenses	161	195
Freight & Forwarding Charges	313	307
Rent	31	32
Rates & Taxes	4	4
Adjustment of Excise duties on Closing Stock	-	23
Insurance	12	12
Repairs & Maintenance		
Building	9	21
Plant and Machinery	160	106
Miscellaneous Expenses	274	321
Sales Tax Paid	-	-
(Current Year Rs.2393, Previous Year Rs. Nil)		
Loss on sale/discard of Fixed Assets	8	5
	<u>2307</u>	<u>2300</u>