

(Rs. In lacs)

	Note No.	For the year ended 31st March 2015	For the year ended 31st March 2014
INCOME			
Revenue From Operations	17	17384	19042
Other Income	18	<u>372</u>	<u>301</u>
		<u>17756</u>	<u>19343</u>
EXPENDITURE			
Cost of Materials Consumed	19	13609	14374
Change in Inventories	20	(19)	438
Employee Benefit Expenses	21	988	1015
Finance Costs	22	746	816
Depreciation & Amortization Expenses	11	337	441
Other Expenses	23	<u>1994</u>	<u>2510</u>
		<u>17655</u>	<u>19594</u>
Profit before Exceptional and Extraordinary Items and Tax		101	(251)
Exceptional Items		(3)	3
Profit before Extraordinary Items and Tax		104	(254)
Extraordinary Items		-	-
PROFIT BEFORE TAX		104	(254)
Tax Expenses:			
Deferred Tax		38	149
Minimum Alternate Tax Credit Entitlement		1	-
Income Tax Adjustment for Earlier Years		1	1
Profit/(Loss) for the Year		<u>144</u>	<u>(104)</u>
Basic and Diluted Earning Per Share Rs.		0.18	(0.13)
Face Value of Equity Share Rs.		1.00	1.00

Accounting Policies

35

The accompanying Notes form integral part of the Accounts
As per our report of even date attached

for ALPS & CO.

Chartered Accountants

A K Khetawat

Partner

Membership No.052751

Kolkata

Dated : 2nd day of July, 2015

M. P. Jhunjunwala

Chairman & Managing Director

Pradeep Agarwal

DGM - Finance & Accounts

Sumana Raychaudhuri

Company Secretary

M. G. Todi

A. K. Hazra

Suhita Mukhopadhyay

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(Rs. In lacs)

Note 15

CASH AND BANK BALANCES

Cash and Cash Equivalents

Balance with Banks in Current Account

Cash in Hand

Other Bank Balances

Fixed Deposit :-

Maturity within 12 months

Maturity more than 12 months

On Unpaid Dividend Account

**As at
31st March
2015**

As at
31st March
2014

50

35

29

18

179

118

133

186

4

4

395

361

15.1 Fixed Deposit valued Rs.312 lacs (Previous Year Rs.304 lacs) is pledged with Banks as Margin Money

Note 16

SHORT TERM LOANS AND ADVANCES

(Unsecured - Considered good))

Deposits

Debit Balance in Trade Payable

Balance with Government Authorities

Assets Hold for Sale

Others

11

34

46

189

47

32

5

11

419

79

528

345

16.1 Security Deposit includes

Due from Private Company in which relative of two directors are interested as director

—

25

—

25

Note 17

REVENUE FROM OPERATIONS

Sale of Products

Manufacturing Sales

Revenue from Operations (Gross)

Less : Excise Duty

Revenue from Operations (Net)

19438

21300

19438

21300

2054

2258

17384

19042

17.1 Particulars

Manufactured Finished Goods

Aluminium Extrusions

Power T & D Hardware

Others

Sales Value

Closing Inventory

Opening Inventory

19210

164

202

(20692)

202

—

—

(303)

26

—

—

(305)

19438

164

202

(21300)

17.2 Figures in brackets represent previous year figure.

(Rs. In lacs)

Note 18

OTHER INCOME

	As at 31st March 2015	As at 31st March 2014
Interest Income on Bank Deposit	130	62
Doubtful Advance/Debts Written Back	-	1
Other Non-Operating Income		
Miscellaneous Income	30	35
Rent Received	1	1
(Current Year Rs.63500, Previous Year Rs.58625)		
Industrial Promotion Assistance	211	202
	<u>372</u>	<u>301</u>

Note 19

COST OF MATERIALS CONSUMED

Raw Material Consumed

Aluminium Ingots, Billets	13277	13965
Others	332	409
	<u>13609</u>	<u>14374</u>

Imported and Indigenous Raw Materials Consumed :

	Year ended 31st March, 2015		Year ended 31st March, 2014	
	Rs.	%	%	Rs.
Imported	9	1178	6	914
Indigenous	91	12431	94	13460
	<u>100</u>	<u>13609</u>	<u>100</u>	<u>14374</u>

Note 20

CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE

Inventories at the beginning of the year

Work-in-Progress	990	1381
Finished Goods	202	249
	<u>1192</u>	<u>1630</u>

Inventories at the end of the year

Work-in-Progress	1047	990
Finished Goods	164	202
	<u>1211</u>	<u>1192</u>
	<u>19</u>	<u>(438)</u>

(Rs. In lacs)

Note 21

EMPLOYEES BENEFIT EXPENSES

	As at 31st March 2015	As at 31st March 2014
Salaries and Wages	805	832
Contribution to Gratuity Fund, Provident Fund and Other Fund	126	121
Managing Director's Remuneration	32	32
Staff Welfare Expenses	25	30
	<u>988</u>	<u>1015</u>

Note 22

FINANCE COSTS

Interest Expenses	632	682
Bank Charges	91	117
Other Borrowing Costs		
Cash Discount (Net)	23	17
	<u>746</u>	<u>816</u>

Note 23

OTHER EXPENSES

Consumption of Stores & Spares Parts	61	131
Power & Fuel	1002	1251
Packing Expenses	168	189
Freight & Forwarding Charges	343	392
Rent	39	36
Rates & Taxes	4	4
Insurance	7	8
Repairs & Maintenance		
Building	3	8
Plant and Machinery	45	135
Adjustment of Excise Duties on Closing Stock (Current Year Rs.18429)	-	7
Provision for Doubtful Advance	-	1
Miscellaneous Expenses	313	334
Sales Tax Paid (Current Year Rs.1400, Previous Year Rs.40350)	-	-
Loss on sale/discard of Fixed Assets	9	14
	<u>1994</u>	<u>2510</u>

23.1 Value of Stores, Spare Parts and Components Consumed :

	Year ended 31st March, 2015		Year ended 31st March, 2014	
	Rs.	%	%	Rs.
Imported	33	20	57	75
Indigenous	67	41	43	56
	<u>100</u>	<u>61</u>	<u>100</u>	<u>131</u>

23.2 Details of payment to Auditor :

Audit Fees (Statutory and Tax Audit)	2	2
Other Services	-	-
(Current Year Rs.50000, Previous Year Rs.47000)		
	<u>2</u>	<u>2</u>