

CENTURY EXTRUSIONS LIMITED
Regd : Office : 113 Park Street
N Block, 2nd Floor, Kolkata - 700016

Audited Financial Results for the Year Ended 31st March 2005

Particulars	(Rs' Lakhs)				
	Nine Months	Quarter	Quarter	Year ended	Year ended
	ended 31.12.2004	ended 31.3.2005	ended 31.3.2004	31.3.2005 (Audited)	31.3.2004 (Audited)
Sales / Income from Operations	6082.32	2209.13	1690.77	8291.45	7536.12
Less : Excise duty	828.78	301.01	231.44	1129.79	1027.89
Education Cess	11.54	6.03	-	17.57	-
Net Sales / Income from Operations	5242.00	1902.09	1459.33	7144.09	6508.23
Other Income	4.02	6.86	8.24	10.88	20.45
	5246.02	1908.95	1467.57	7154.97	6528.68
Total Expenditure :					
a (Increase) / Decrease in Stock in trade	(153.30)	194.57	21.45	41.27	(36.70)
b Consumption of Raw Materials	4333.69	1314.41	1200.06	5648.10	5450.25
c Staff Cost	251.26	84.92	75.69	336.18	310.94
d Other Expenditure	607.19	216.86	180.31	824.05	798.39
Interest	85.49	2.56	(138.09)	88.05	138.96
Depreciation	79.61	24.49	28.78	104.10	96.41
	5203.94	1837.81	1,368.20	7041.75	6758.25
Profit(+)/Loss(-) before Tax	42.08	71.14	99.37	113.22	(229.57)
Provision for taxation	-	-	(0.15)	-	(0.15)
Income Tax adjustments for earlier years	-	-	-	-	-
Net Profit(+)/ Loss(-) before extraordinary item	42.08	71.14	99.22	113.22	(229.72)
Extraordinary Item :					
Waiver on settlement of dues with banks	-	-	1,284.87	-	1,284.87
Net Profit(+)/ Loss(-) after extraordinary item	42.08	71.14	1,384.09	113.22	1,055.15
Paid up Equity Share Capital	120.00	120.00	120.00	120.00	120.00
Face Value per share	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserves	-	-	-	-	-
Basic & Diluted EPS(Rs) before extraordinary item	0.35	0.59	0.83	0.94	(1.91)
Basic & Diluted EPS(Rs) after extraordinary item	0.35	0.59	11.53	0.94	8.79
Aggregate of Non-Promoter Shareholding					
Number of Shares	5932153	5932253	5931153	5932253	5931153
Percentage of Shareholding	49.43	49.43	49.43	49.43	49.43

Notes :

- The above audited results were placed and approved at the meeting of the Board of Directors held on 15.6.2005
- The Company has only one business segment i.e. manufacturing of aluminium extruded products
- Previous Year's figures have been regrouped wherever necessary
- The Company has no holding or subsidiary company
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2005 are as follows :
Opening balance Nil; Addition 2, Disposals 2, Closing Balance Nil
- In view of the past brought forward losses and the company being a Sick Industrial Company, no income tax liability will arise for current financial year
- As per the BIFR approved Rehabilitation Scheme, the Company is eligible to a 30% concession in power tariff from West Bengal State Electricity Board (WBSEB) for a period of three years beginning from 27th August, 2003 to 26th August, 2006. The said concession was unilaterally withdrawn by WBSEB with retrospective effect from 1st April 2004. The said benefit has been restored to the company with effect vide Notification No 276-CI/O/Incentive/052/05/1 dated 19.5.2005 issued by the Government of West Bengal. Accordingly, the Company has made provision for the amount of concession of Rs 73.48 lacs receivable from Government of West Bengal, in preparation of accounts for the current quarter and the current financial year.
- The Institute of Chartered Accountants of India has made the Accounting Standard (AS 28) on Impairment of Assets mandatory w.e.f. 1st April 2004. Accordingly, the impairment in value of assets of Rs 62.53 lacs as assessed as on 31st March 2005 has been duly provided.
- The Lead Managers appointed by the Company for the Rights Issue have filed the Draft Letter of Offer with Securities And Exchange Board Of India (SEBI) and the SEBI approval is awaited

For and on behalf of the Board

M P Jhunjhunwala
M P Jhunjhunwala
Chairman and Managing Director

Kolkata
15.06.2005